

Valuing the earth

Sustainability Report | 2021

1551  1872

RAVENTÓS CODORNIÚ

BODEGAS Y VIÑEDOS

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Spain's oldest
wine company.



Our purpose: Valuing the earth

We are **Spain's oldest wine company, with 460 years of history** dedicated to the production of highly valued wines and cavas. This oenological mastery has led us to build 15 wineries in some of the world's best wine-growing areas and develop **commercial operations in more than 50 countries**.

The group's portfolio includes **prestigious brands** such as Viña Pomal, La Vicalanda, Eterra, Raimat, Mont-Ferrant, Parxet, Legaris, Bach, Portal de Montsant, Abadía de Poblet, Nuviana, Raventós d'Alella, Titiana, Scala Dei, Tionio, Basagoiti, Rondel, Artesa (California), Séptima (Argentina) and, of course, Codorníu.

We believe in a model of **sustainable viticulture**, focused on respecting the origin in order to generate value that goes beyond profit itself. **We love the earth**. The fruits of the earth are our roots and the basis of our business.

Working alongside nature

Since its foundation in 1551, the company has been combining tradition and innovation, making it a centuries-old start-up. Commitment to quality has been the key to the development of Raventós Codorníu for **more than 18 generations**, making it a respected leader in viticulture around the world.

Our winemaking activity uses sustainable agricultural techniques, minimises the use of chemical products, rationalises water resources and looks after the natural ecosystems where vines are grown, **making us a benchmark in sustainable practices** for the wine world.



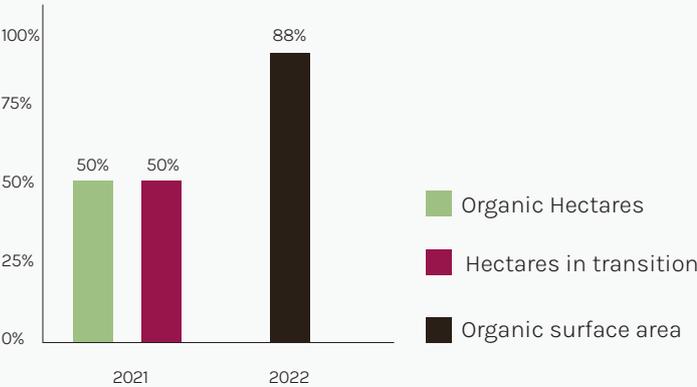
“3,570 hectares under
organic management”



Transition to organic

The Raventós Codorníu group is **the world's largest producer of organic cava** and is leading the global transition to this type of product. Organic vineyards are free of fungicides, pesticides or chemical herbicides and are treated with natural fertilizers. For a vineyard to be certified as organic, it must comply with the regulations and the process must be monitored by an accredited body (CCPAE). This means that a vineyard's third harvest after the start of organic management can be certified as organic. In the meantime, the vineyard is considered to be in transition.

As of 2021, Raventós Codorníu has 3,570 hectares under organic management in Spain. According to the Spanish Wine Federation (FEV), Spain leads the world in organic vineyard surface area, and Raventós Codorníu is one of the **winemaking companies that manages the largest area of organic vineyards in the country and the largest in Catalonia.**



The total acreage of this type of vineyard has increased by 30% in the 2020-21 financial year, compared to the previous financial year, and by 153% compared to 2018-19.

Where do we stand?

Raventós Codorníu currently sells 4.77 million bottles of organic cava a year, **35% of the global market.**

With fifteen emblematic wineries in Spain, Argentina and California, the group is working to make **the Codorníu brand 100% organic by 2024, a milestone already reached by the cava brands Parxet, Titiana and Rimat.**

Other brands with organic vineyards are Mont-Ferrant, Raventós d'Alella, Scala Dei, Abadía de Poblet, Portal del Montsant, Legaris and Bodegas Bilbaínas.





“Sustainability has been one of the company’s trends since it was founded”

Sustainability in our business model

The sustainable development of Raventós Codorníu, applied in its three aspects: economic, social and environmental, is one of the pillars of its business model.

Sustainability has been one of the company's trends since it was founded and, for this reason, we feel that it is essential to use methods that minimise or prevent environmental deterioration, and we are committed to innovation to ensure future well-being. To this end, we have an interdisciplinary R&D work team that focuses on continuously improving winegrowing quality and the environment, and we are attentive to new provisions that could influence decision-making in the area of sustainability, such as the provisions arising from COP21 in Paris. We also collaborate with other companies, experts and governmental climate-change agencies to anticipate the publication of new legal requirements and work towards compliance.

This commitment is ratified in the management of Raventós Codorníu through four lines of work: **care for the environment, local development, people and the promotion of healthy living.**

Our commitment to the SDGs

Our objective of valuing the earth and preserving our environment as a source of wealth for present and future generations links us directly to the United Nations Sustainable Development Goals (SDGs).

We are therefore in the process to adhere to the ten principles of the UN Global Compact relating to human rights, labour, the environment and anti-corruption. This means that Raventós Codorníu is committed to making the **Global Compact and the SDGs part of its culture and business strategy.**

Specifically, the group's contribution to social, economic and environmental sustainability is framed within the following SDGs:



In 2025, 90% of the grapes harvested by Raventós Codorníu will be organically grown.





SDG 3

Good health and well-being

Raventós Codorníu works to improve the health of the community of wine-growers with which it works, as well as that of the consumer, by reducing the use of insecticides and exposure to pesticides and chemical products that are harmful to health.

In 2025, 90% of the grapes harvested by Raventós Codorníu will be organically grown. Specifically, the company has not used insecticides for more than five years now, thanks to the introduction of techniques such as sexual confusion. This is a practice that began in Raimat in 2001 and that the group applied in the Penedés in 2005, led by Codorníu, helping to improve the environment of an entire territory. Raventós Codorníu works its wines from their origin, from the land. In this sense, 50% of its grapes are grown by the company and the other 50% come from agreements with winegrowing families in the Penedés region.

In addition, the group, as an advocate of wine culture and a healthy lifestyle, adheres to the philosophy of responsible alcohol consumption, and provides the market with organic wines and cavas in line with the new needs of its consumers.



SDG 5

Gender Equality

The company guarantees equal opportunities in selection processes for all positions, and has implemented a secure, private and anonymous channel for reporting any type of incident, including those related to gender abuse or violence, to ensure a safe and relaxed work environment. As part of this commitment to equality, Raventós Codorníu has promoted and added two women to the steering committee in the last year.





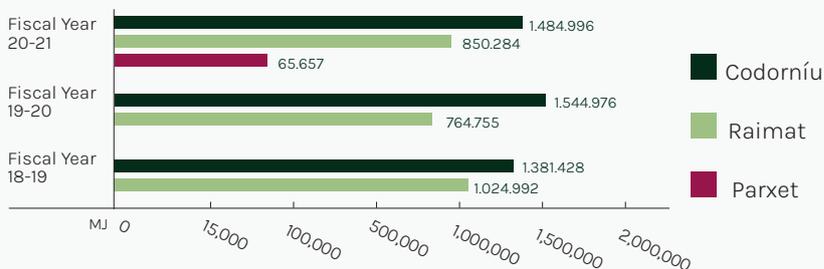
SDG 7

Affordable and clean energy

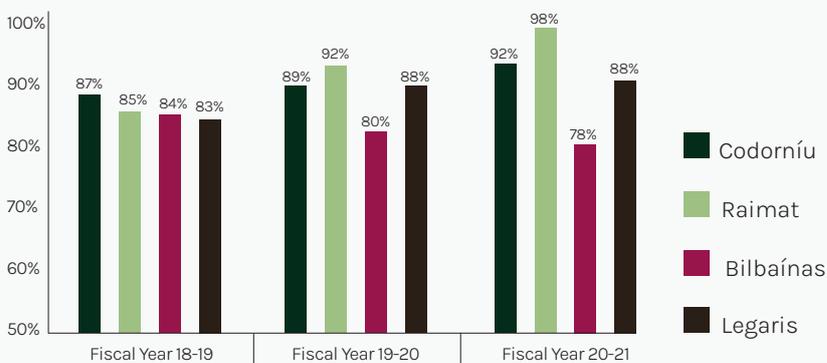
he company is working to ensure that, **by 2030, 50% of the energy that it uses in its facilities comes from self-production through renewable sources.**

The group currently has three photovoltaic plants and a biomass facility that meet 10% of its energy needs in Spain.

Consumption of photovoltaic electricity from self-consumption



Ratio of energy consumed from renewable sources



By 2025, 75% of the contracts with winegrowers will be multi-year contracts at prices that ensure the viability of the agricultural enterprises.





SDG 8

Decent work and economic growth

Raventós Codorníu signs multi-year contracts with the winegrowers with which it works in order to fight job insecurity, improve efficiency and achieve stability in these operations, with fair prices that ensure the viability of the business. By 2025, 75% of the contracts with winegrowers will be multi-year contracts at prices that ensure the viability of the agricultural enterprises.

All grapes are purchased from local winegrowers, in order to promote local consumption and local purchasing, bringing wealth to the wine-growing area. For example, it is estimated that the group contributes around 8 million euros annually to the Penedés area.

The company also wants to be a benchmark in the support for the generational changeover on winegrowers' farms and is therefore developing an aid programme with scholarships for agricultural studies aimed at young winegrowers in the winegrowing areas where it operates. It will also provide space in its wineries and vineyards for training courses.

The company also holds regular meetings to promote the exchange of experiences of best practices in organic farming, creating communities and forums for ongoing innovation.

As for its employees, it promotes professional development by generating enriched work environments, equality, diversity, training, communication, work-life balance, social benefits and participation. It also supports young people in their integration into the job world through company-university agreements.



SDG 11

Sustainable cities and communities

All of the wineries of the Raventós Codorníu Group, wherever they are located, **promote the development of local producers** and generate value in the local communities through their **wine tourism activities**.

Examples of this are the Els **Jardins de Codorníu** gastronomic space and the opening of **Raimat Natura**, an enclave covering more than 700 hectares where hundreds of water birds, endangered birds of prey, mammals and completely organic and sustainable vineyards coexist. This is a ground-breaking project in Catalonia, unique among the wine estates in Europe, that the winery has opened to the public free of charge in order to share its enormous natural wealth.



SDG 12

Responsible consumption and production

By **2022**, all of the electricity purchased in Spain is expected to be **renewable**, with guarantees of origin for the needs not covered by self-production.

In a clear commitment to reducing greenhouse gas emissions, the group ensures the certification of renewable origin in the purchase of electricity for all of its wineries in Spain.

In this sense, Raimat, Codorníu and Parxet are committed to the self-generation of electricity with photovoltaic panels to cover part of their needs, as well as the use of solar thermal energy in Codorníu and biomass as a non-fossil fuel in Raimat.

At the same time, Raventós Codorníu is engaged in improving the efficiency of its own production processes and plans to **reduce the consumption of energy by 10% by 2030**.



SDG 13

Climate action

Improving the **wastewater treatment** system to reduce the carbon footprint of its activity is another commitment that the company wants to implement in the Codorníu brand in 2023. The objective will be to reduce this impact to zero by eliminating methane generation (a potent greenhouse gas) in the storage of wastewater prior to treatment.

The group is also focusing on **sustainable mobility**, with the goal of having a fleet of electric or hybrid company vehicles by 2030 and installing electric chargers in its facilities.



SDG 15

Life on land

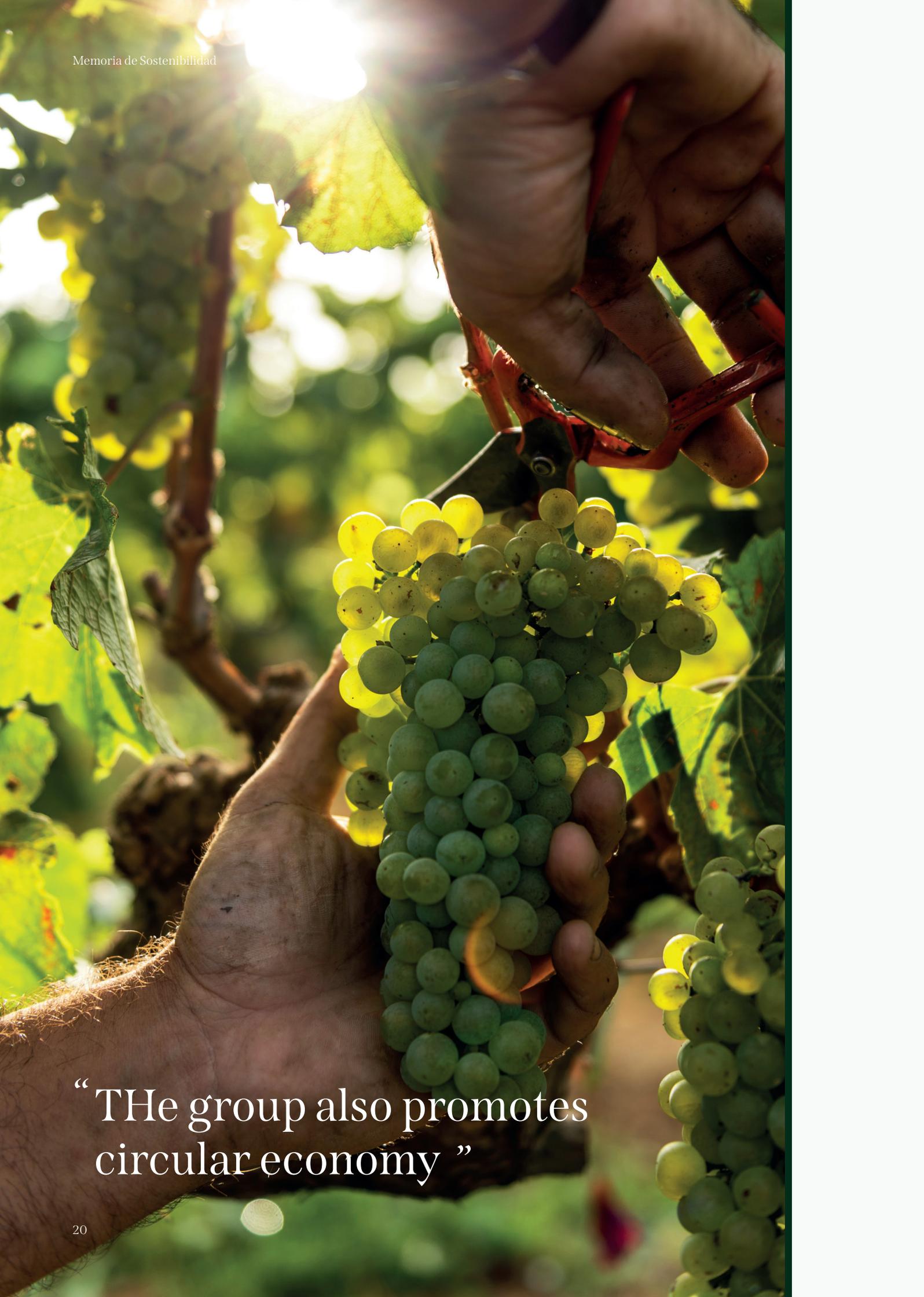
Raventós Codorníu wants to guarantee the business viability of the agricultural operations by providing technical support in the field. In 2021, the group will offer more than 1,500 hours of **agricultural guidance in the field**, reaching a total of 6,000 hours by 2025, **thus increasing profitability by detecting and preventing vineyard diseases.**

100% of the organic plots are inspected an average of three times before the grapes are harvested, and during the most critical period, providing technical support throughout the season.

Thanks to digitalisation and the tools used, field observations are reported to the winegrower in real time.

In addition, Raimat Natura has banned hunting, implemented organic farming, maintenance of plant cover, replanting of degraded habitats and other actions that made this estate a breeding and reproduction area of many protected species. In recognition of these efforts, Raimat was awarded the 2020 Sustainability Award by the Professional Association of Agricultural Engineers of Catalonia, with the prize money allocated for the recovery of the endangered aquatic turtle *Mauremys leprosa*.





“The group also promotes circular economy”

Waste reuse and circular economy

Grapes are the main raw material with which Raventós Codorníu makes its wines and cavas, so their use complies with the regulations of the different Designations of Origin in which the group's wineries are located.

The company's activity generates a significant amount of winery waste, such as pomace and lees, which are reused in alcohol plants as part of the obligatory wine deliveries to be made by the sector each season.

The group also promotes the circular economy by using a significant percentage of recycled material in its packaging. In this sense, **the majority of dark glass bottles are made from approximately 80% recycled glass, and 85-100% of cardboard boxes are made from recycled material.**



Other actions

Taking care of the environment is not limited to the first stage of production but extends throughout the entire value chain. **The company is reducing the weight of its bottles and, consequently, the impact of its carbon footprint**, while using recyclable materials and managing its energy and waste according to environmental criteria.

Packaging

With the aim of minimising its carbon footprint, in 2010, the group started a bottle weight reduction programme that has been applied to different cava and wine products, making it a pioneer in the sector, and is currently working to reduce bottle weight even more.

The Codorníu, Rimat, Abadía de Poble, Bodegas Bilbaínas, Legaris, Parxet, Raventós d'Alella, Portal del Montsant and Tionio wineries have pledged adherence to the Eco-glass 2020-2022 Prevention Business Plan, committing themselves to applying different measures aimed at reducing packaging weight. In addition to reducing the unit weight of non-reusable glass bottles, this plan includes other measures such as the use of wrap-around boxes, the elimination of dividers between bottles and the use of mini-boxes for promotions.

Looking forward, the company is considering improvements aimed at reducing the weight of glass in the cava bottle and projects involving alternative packaging (PET, BIB, KEG and cans). In this regard, it has launched a pilot plan to market wine in cans, which will help to reduce the carbon footprint.

Certifications

The group maintains ISO 14001, ISO 14064 and Wineries for Climate Protection certifications at the Rimat Centre, which has taken on the role of environmental leader and serves as a pilot for the improvement of the rest of the centres.



We could just make wine,
but we've chosen to value the earth.

Acknowledgements

Thanks to our more than 460 years of oenological expertise, combined with our commitment to sustainability and our uninterrupted commitment to innovation, **Raventós Codorníu is moving forward with its strategy to be the fastest growing global sustainable wine company by 2025.**

To achieve this, we rely on the efforts of a team of more than 600 professionals who every day help us to preserve the legacy we have received and to move forward guided by economic, social and environmental sustainability in order to be world leaders in the sector.

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